



## Crescent Steel and Allied Products Limited

9th Floor, SIDCO Avenue Centre, 264-R. A. Lines, Karachi-74200 Pakistan.  
Tel: +92 21 3567 4881-85 Fax: +92 21 3568 0476 E-mail: mail@crescent.com.pk

CSAPL/CS-08/ 768  
03 July 2017

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Dear Sir,

In accordance with the requirement of the PSX Rule Book read with applicable provisions of Securities Act, 2015, we have to inform you that JCR-VIS Credit Rating Company Limited ("JCR-VIS") has assigned initial entity ratings of "A+/A-2" (Single A Plus/A-Two) to Crescent Steel and Allied Products Limited.

The aforesaid rating was solicited for the proposed issuance of 12 month Commercial Paper of up to Rs. 1 Billion in order to meet working capital requirements of the company. The said Commercial Paper has also been assigned a rating of A-2 (A-Two) by JCR-VIS.

Company is in the process of securing commitments against the proposed issue.

Disclosure Form is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours truly,

**Crescent Steel and Allied Products Limited**

**On behalf of Muhammad Saad Thaniana**

Company Secretary

Copy to:

Securities and Exchange Commission of Pakistan,  
NIC Building, Blue Area,  
63-Jinnah Avenue,  
Islamabad.



Registered Office  
E-Floor, IT Tower, 73-E-I  
Gulberg-III, Halli Road, Lahore.  
Tel : +92 42 3578 3801-3  
Fax: +92 42 3578 3811

Factory:  
A/25 S.I.T.E, Nooriabad-73090  
Dist. Jamshoro Sindh, Pakistan.  
Tel : +92 25 4670 020-22  
URL: www.crescent.com.pk



**DISCLOSURE FORM**  
**Securities Act, 2015**  
Lahore, July 03, 2017

**Name of the Company:** Crescent Steel and Allied Products Limited  
**Date of Report** (*Date of earliest event reported if applicable*): N/A.  
**Address:** E- Floor, IT Tower, 73-E/1, Hali Road, Gulberg III, Lahore

**Notification under PSX Rule Book**

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**SIGNATURES**

In case of company, pursuant to the requirements of the Securities Exchange Ordinance, 1969(XVII of 1969), the company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto duly authorized.

**On behalf of Muhammad Saad Thaniana**  
Company Secretary

Date: July 03, 2017