Crescent Steel and Allied Products Limited
9th Floor, SIDCO Avenue Center, 264-R.A. Lines, Karachi, 74200
Tel: +92 21 3567 4881-5 Fax: +92 21 3568 0476 Email: info@crescent.com.pk
www.crescent.com.pk

CSAPL/CS-08/295

July 31, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: **Financial Results (Unconsolidated and Consolidated) for the Year Ended June 30, 2026.**

We are pleased to inform you that the Board of Directors of Crescent Steel and Allied Products Limited (the "**Company**") in their meeting held on July 31, 2026, at 10:00 am have considered and approved the Audited Financial Statements (Unconsolidated and Consolidated) of the Company for the year ended June 30, 2026, and recommended the following:

i.	**Cash Dividend:**	Final cash dividend at Rs. 3.5 per share i.e. 35%, this is in addition to interim dividend of Rs. 2.0 per share i.e. 20%.
ii.	**Bonus Shares:**	Nil.
iii.	**Right Shares:**	Nil.

The final dividend entitlement, if approved by the shareholders will be paid to those shareholders whose names will appear in the Register of Members on Monday, October 21, 2026.

Book Closure Dates:

The share transfer books of the Company will remain closed from Thursday, October 22, 2026, to Wednesday, October 28, 2026 (both days inclusive). The transfer received in order at the office of the Company's share registrar, M/s Corptec Associates (Private) Limited, 503-E Johar Town, Lahore by the close of business at (5:00 pm) on October 21, 2026, will be treated in time for the entitlement of dividend to the transferees.

The Financial Information of the Company is attached herewith as Annexure-A (Unconsolidated) and Annexure-B (Consolidated).

Crescent Steel and Allied Products Limited
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Annual General Meeting:

The Annual General Meeting of the Company will be held on Wednesday, October 28, 2026, at 11:00 AM, at Lahore. Shareholders whose names appear in the register of shareholders as on October 21, 2026, would be entitled to attend and vote at the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS, within the specified time.

Thanking you,

Yours faithfully,
Crescent Steel and Allied Product Limited

Azeem Sarwar, FCA
Company Secretary

Encl: Annexure-A & B

QMS REGISTERED
API QR 0563

Registered Office:
BOP Tower, 10-B, Block E-2,
Main Boulevard, Gulberg-III, Lahore.
Phone: +92 42 3578 3801-03
Fax: +92 42 3578 3811

Factory:
A/25 S.I.T.E, Nooriabad-73090
Dist. Jamshoro Sindh, Pakistan.
Tel : +92 25 4670 020-22
URL: www.crescent.com.pk

Annexure A-1

CRESCENT STEEL AND ALLIED PRODUCTS LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
EQUITY AND LIABILITIES			
EQUITY			
Share capital and reserves			
Authorized capital			
100,000,000 ordinary shares of Rs. 10 each		**1,000,000**	1,000,000
Issued, subscribed and paid-up capital	7	**776,325**	776,325
Capital reserve	8	**1,020,908**	1,020,908
Revenue reserves	8	**7,868,759**	6,954,534
		9,665,992	8,751,767
LIABILITIES			
Non-current liabilities			
Long term loans	9	**121,201**	132,289
Lease liabilities	10	**102,760**	157,781
Liability against infrastructure cess	11	**115,971**	-
Deferred income		**2,227**	2,763
Deferred taxation liability / (asset) - net	21	**228,618**	-
		570,777	292,833
Current liabilities			
Trade and other payables	12	**1,281,565**	4,551,503
Unclaimed dividend		**116,124**	111,697
Mark-up accrued	13	**8,408**	27,284
Short term borrowings	14	**418,665**	1,964,959
Current portion of long term loans	9	**3,802**	174,469
Current portion of lease liabilities	10	**39,549**	44,727
Current portion of deferred income		**537**	537
		1,868,650	6,875,176
Total liabilities		**2,439,427**	7,168,009
Contingencies and commitments	15		
Total equity and liabilities		**12,105,419**	15,919,776

Annexure A-1

CRESCENT STEEL AND ALLIED PRODUCTS LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
ASSETS			
Non-current assets			
Property, plant and equipment	16	2,620,959	1,999,071
Right-of-use assets	16	121,132	178,578
Intangible assets	17	1,870	-
Investment properties	18	231,915	112,804
Long term investments	19	2,332,127	2,239,541
Long term deposits	20	59,372	70,798
Deferred taxation liability / (asset) - net	21	-	85,265
		5,367,375	4,686,057
Current assets			
Stores, spares and loose tools	22	494,159	384,837
Stock-in-trade	23	1,466,371	2,983,801
Trade debts	24	1,065,691	1,641,032
Loans and advances	25	52,800	310,898
Trade deposits and short term prepayments	26	21,884	19,166
Short term investments	27	2,422,238	1,537,401
Other receivables	28	538,674	3,461,381
Taxation - net	29	361,328	406,233
Cash and bank balances	30	271,888	74,586
		6,695,033	10,819,335
Non-current assets held for sale	31	43,011	414,384
Total current assets		6,738,044	11,233,719
Total assets		12,105,419	15,919,776

The annexed notes from 1 to 54 form an integral part of these unconsolidated financial statements.

Chief Executive

Director

Chief Financial Officer

Annexure A-2

CRESCENT STEEL AND ALLIED PRODUCTS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Sales	32	9,354,977	7,459,284
Less: Sales tax		1,418,792	1,113,006
		7,936,185	6,346,278
Cost of sales	33	5,922,161	4,748,836
Gross profit		2,014,024	1,597,442
Income from investments - net	34	644,346	1,461,678
		2,658,370	3,059,120
Distribution and selling expenses	35	26,451	30,815
Administrative expenses	36	673,092	638,940
Other operating expenses	37	194,563	74,930
		894,106	744,685
		1,764,264	2,314,435
Other income	38	143,993	58,826
Operating profit before finance costs		1,908,257	2,373,261
Finance costs	39	160,348	288,329
Profit before taxation from continuing operations		1,747,909	2,084,932
Taxation charge	40	(592,953)	(564,943)
Net profit for the year from continuing operations		1,154,956	1,519,989
Net profit / (loss) from discontinued operations	44.2	136,455	(176,710)
Net profit for the year		1,291,411	1,343,279
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Changes in the fair value of equity investments at fair value through other comprehensive income (FVOCI) - net of tax		23,535	5,371
(Loss) / gain on remeasurement of staff retirement benefit plans - net of tax		(51,375)	346,945
Other comprehensive (loss) / income for the year		(27,840)	352,316
Total comprehensive income for the year		1,263,571	1,695,595
		(Rupees)	
Basic and diluted earnings per share	41	16.63	17.30
Basic and diluted - earnings per share from continuing operations	41	14.88	19.58

The annexed notes from 1 to 54 form an integral part of these unconsolidated financial statements.

Chief Executive	Director	Chief Financial Officer

Annexure A-3

CRESCENT STEEL AND ALLIED PRODUCTS LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid-up capital	Capital reserve (Note 8.1)	Revenue reserves (Note 8.2)			Total revenue reserves	Total
		Share premium	Fair value reserve	General reserve	Unappropriated profit		
	(Rupees in '000)						
Balance as at July 01, 2024	776,325	1,020,908	1,837	3,642,000	2,274,979	5,918,818	7,716,049
Total comprehensive income for the year ended June 30, 2025							
Profit for the year	-	-	-	-	1,343,279	1,343,279	1,343,279
Other comprehensive income for the year	-	-	5,371	-	346,945	352,316	352,316
Total comprehensive income for the year	-	-	5,371	-	1,690,224	1,695,595	1,695,595
Transaction with owners of the Company - distributions							
- Final dividend @ 35% (i.e. Rs. 3.50 per share) for the year ended June 30, 2024	-	-	-	-	(271,714)	(271,714)	(271,714)
- Interim dividend @ 20% (i.e. Rs. 2.00 per share) for the year ended June 30, 2025	-	-	-	-	(155,265)	(155,265)	(155,265)
- Interim dividend @ 30% (i.e. Rs. 3.00 per share) for the year ended June 30, 2025	-	-	-	-	(232,898)	(232,898)	(232,898)
	-	-	-	-	(659,877)	(659,877)	(659,877)
Balance as at June 30, 2025	776,325	1,020,908	7,208	3,642,000	3,305,326	6,954,534	8,751,767
Total comprehensive income for the year ended June 30, 2026							
Profit for the year	-	-	-	-	1,291,411	1,291,411	1,291,411
Other comprehensive income / (loss) for the year	-	-	23,534	-	(51,374)	(27,840)	(27,840)
Total comprehensive income for the year	-	-	23,534	-	1,240,037	1,263,571	1,263,571
Transaction with owners of the Company - distributions							
- Final dividend @ 25% (i.e. Rs. 2.50 per share) for the year ended June 30, 2025	-	-	-	-	(194,081)	(194,081)	(194,081)
- Interim dividend @ 20% (i.e. Rs. 2.00 per share) for the year ended June 30, 2026	-	-	-	-	(155,265)	(155,265)	(155,265)
	-	-	-	-	(349,346)	(349,346)	(349,346)
Transfer to general reserve	-	-	-	3,000,000	(3,000,000)	-	-
Balance as at June 30, 2026	776,325	1,020,908	30,742	6,642,000	1,196,017	7,868,759	9,665,992

The annexed notes from 1 to 54 form an integral part of these unconsolidated financial statements.

Chief Executive　　　　Director　　　　Chief Financial

Annexure A-4

CRESCENT STEEL AND ALLIED PRODUCTS LIMITED

UNCONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Cash flows from operating activities			
Cash generated from / (used in) operations	42	3,786,599	(701,320)
Tax paid		(310,961)	(509,472)
Finance costs paid		(158,241)	(285,321)
Contribution to gratuity and pension funds	45.1.3	(53,485)	(45,628)
Contribution to Workers' Profit Participation Fund	12.4	(38,113)	(91,875)
Contribution to Workers' Welfare Fund		(12,025)	(19,015)
Long term deposits - net		13,044	35,752
Net cash generated from / (used in) operating activities		3,226,818	(1,616,879)
Cash flows from investing activities			
Capital expenditure		(1,013,757)	(581,405)
Acquisition of intangible assets		(2,244)	-
Proceeds from disposal of operating fixed assets	16.5	16,898	13,696
Amount received against non–current assets held for sale		418,367	250,000
Investments - net		(434,923)	176,824
Dividend income received		122,083	802,580
Interest income received		18,296	23,991
Net cash (used in) / generated from investing activities		(875,280)	685,686
Cash flows from financing activities			
Repayments of long term loans - net		(181,755)	(120,191)
Payments against finance lease obligations		(81,268)	(88,329)
(Repayments of) / proceeds from short term loans - net		(1,342,234)	785,571
Dividends paid		(344,919)	(574,368)
Net cash (used in) / generated from financing activities	42.1	(1,950,176)	2,683
Net increase / (decrease) in cash and cash equivalents		401,362	(928,510)
Cash and cash equivalents at beginning of the year		(525,531)	402,979
Cash and cash equivalents at end of the year	43	(124,169)	(525,531)

The annexed notes from 1 to 54 form an integral part of these unconsolidated financial statements.

Chief Executive | Director | Chief Financial Officer

Annexure B-1

CRESCENT STEEL AND ALLIED PRODUCTS LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
EQUITY AND LIABILITIES			
EQUITY			
Share capital and reserves			
Authorized capital			
100,000,000 ordinary shares of Rs. 10 each		1,000,000	1,000,000
Issued, subscribed and paid-up capital	7	776,325	776,325
Capital reserves	8	1,020,908	1,020,908
Revenue reserves	8	8,060,207	6,610,099
		9,857,440	8,407,332
LIABILITIES			
Non-current liabilities			
Long term loans	9	121,201	132,289
Lease liabilities	10	102,760	157,781
Liability against Infrastructure cess	11	115,971	
Deferred income		2,226	2,763
Deferred taxation - net	22	435,176	18,814
		777,334	311,647
Current liabilities			
Trade and other payables	12	1,329,334	4,599,295
Unclaimed dividend		116,124	111,697
Mark-up accrued	13	8,408	27,284
Short term borrowings	14	518,664	1,974,038
Current portion of long term loans	9	3,802	174,469
Current portion of lease liabilities	10	39,549	44,727
Current portion of deferred income		537	537
		2,016,418	6,932,047
		2,793,752	7,243,694
Contingencies and commitments	15		
Total equity and liabilities		12,651,192	15,651,026

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Annexure B1

CRESCENT STEEL AND ALLIED PRODUCTS LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
ASSETS			
Non-current assets			
Property, plant and equipment	16	2,731,760	2,162,526
Right-of-use-assets	16	121,132	178,578
Intangible assets	17	1,870	-
Investment properties	18	252,720	133,444
Investment in equity accounted investees	19	-	-
Other long term investments	20	1,791,451	938,572
Long term deposits	21	59,372	70,798
		4,958,305	3,483,918
Current assets			
Stores, spares and loose tools	23	494,159	384,837
Stock-in-trade	24	1,466,371	2,983,801
Trade debts	25	1,065,691	1,641,032
Advances	26	48,019	308,226
Trade deposits and short term prepayments	27	24,929	22,211
Short term investments	28	3,453,776	2,485,852
Other receivables	29	537,956	3,457,466
Taxation - net	30	284,560	390,980
Cash and bank balances	31	274,415	78,319
		7,649,876	11,752,724
Non-current assets held for sale	32	43,011	414,384
Total current assets		7,692,887	12,167,108
Total assets		12,651,192	15,651,026

The annexed notes from 1 to 56 form an integral part of these consolidated financial statements.

Chief Executive　　　Director　　　Chief Financial Officer

Annexure B-2

CRESCENT STEEL AND ALLIED PRODUCTS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Sales	33	9,354,977	7,459,284
Less: Sales tax		1,418,792	1,113,006
		7,936,185	6,346,278
Cost of sales	34	5,922,161	4,748,836
Gross profit		2,014,024	1,597,442
Income from investments - net	35	1,005,488	532,884
		3,019,512	2,130,326
Distribution and selling expenses	36	26,451	30,815
Administrative expenses	37	682,506	651,437
Other operating expenses	38	199,522	295,101
		908,479	977,353
		2,111,033	1,152,973
Other income	39	146,649	62,901
Operating profit before finance costs		2,257,682	1,215,874
Finance costs	40	161,220	288,863
Share of loss in equity accounted investees - net of taxation	41	-	(474,924)
Profit before taxation from continuing operations		2,096,462	452,087
Taxation	42	(700,204)	(318,783)
Profit for the year from continuing operations		1,396,258	133,304
Net profit / (loss) from discontinued operations	46.2	136,455	(176,710)
Net profit / (loss) for the year		1,532,713	(43,406)
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Proportionate share of other comprehensive income of equity accounted investees		-	360
Changes in the fair value of equity investments at fair value through other comprehensive income (FVOCI) - net of tax		318,116	72,214
(Loss) / gain on remeasurement of staff retirement benefit plans – net of tax		(51,375)	346,945
Other comprehensive income for the year		266,741	419,519
Total comprehensive income for the year		1,799,454	376,113
		(Rupees)	
Basic and diluted – earnings / (loss) per share	43	19.74	(0.56)
Basic and diluted – earnings per share from continuing operations		17.99	1.72

The annexed notes from 1 to 56 form an integral part of these consolidated financial statements.

Chief Executive

Director

Chief Financial Officer

Annexure B-3

CRESCENT STEEL AND ALLIED PRODUCTS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid-up capital	Capital reserves		Total capital reserves	Revenue reserves			Total revenue reserves	Total
		Share premium	Others*		Fair value reserve	General reserve	Unappropriated profit		
	(Rupees in '000)								
Balance as at July 1, 2024	776,325	1,020,908	29,761	1,050,669	(23,018)	3,642,000	3,245,120	6,864,102	8,691,096
Total comprehensive income for the year year ended June 30, 2025									
Loss for the year	-	-	-	-	-	-	(43,406)	(43,406)	(43,406)
Other comprehensive income for the year	-	-	360	360	72,214	-	346,945	419,159	419,519
Total comprehensive income for the year	-	-	360	360	72,214	-	303,539	375,753	376,113
Transfer of capital reserve to unappropriated profit	-	-	(30,121)	(30,121)	-	-	30,121	30,121	-
Transactions with owners of the Holding Company - distributions									
– Final dividend @ 35% (i.e. Rs. 3.50 per share) for the year ended June 30, 2024	-	-	-	-	-	-	(271,714)	(271,714)	(271,714)
– Interim dividend @ 20% (i.e. Rs. 2.00 per share) for the year ended June 30, 2025	-	-	-	-	-	-	(155,265)	(155,265)	(155,265)
– Interim dividend @ 30% (i.e. Rs. 3.00									-
per share) for the year ended June 30, 2025	-	-	-	-	-	-	(232,898)	(232,898)	(232,898)
Balance as at June 30, 2025	776,325	1,020,908	-	1,020,908	49,196	3,642,000	2,918,903	6,610,099	8,407,332
Total comprehensive income for the year ended June 30, 2026									
Profit for the year	-	-	-	-	-	-	1,532,713	1,532,713	1,532,713
Other comprehensive income / (loss) for the year	-	-	-	-	318,116	-	(51,375)	266,741	266,741
Total comprehensive income for the year	-	-	-	-	318,116	-	1,481,338	1,799,454	1,799,454
Transactions with owners of the Holding Company - distributions									
- Final dividend @ 25% (i.e. Rs. 2.50 per share) for the year ended June 30, 2025	-	-	-	-	-	-	(194,081)	(194,081)	(194,081)
- Interim dividend @ 20% (i.e. Rs. 2.00 per share) for the year ended June 30, 2026	-	-	-	-	-	-	(155,265)	(155,265)	(155,265)
	-	-	-	-	-	-	(349,346)	(349,346)	(349,346)
Transfer to general reserve	-	-	-	-	-	3,000,000	(3,000,000)	-	-
Balance as at June 30, 2026	776,325	1,020,908	-	1,020,908	367,312	6,642,000	1,050,895	8,060,207	9,857,440

* This represents the Group's share of various reserves held by equity accounted investees.

The annexed notes from 1 to 56 form an integral part of these consolidated financial statements.

Chief Executive

Director

Chief Financial Officer

Annexure B-4

CRESCENT STEEL AND ALLIED PRODUCTS LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
Cash flows from operating activities			
Cash generated from / (used in) operations	44	3,823,190	(701,926)
Tax paid		(329,878)	(520,970)
Finance costs paid		(159,114)	(287,910)
Contribution to gratuity and pension funds	47.1.3	(53,485)	(45,628)
Contribution to Workers' Profit Participation Fund		(38,113)	(91,876)
Contribution to Workers' Welfare Fund		(12,025)	(19,015)
Long term deposits - net		13,044	35,752
Net cash generated from / (used in) operating activities		3,243,619	(1,631,573)
Cash flows from investing activities			
Capital expenditure		(1,020,856)	(587,120)
Acquisition of intangible assets		(2,244)	13,696
Amount received against non-current assets held for sale		418,367	250,000
Proceeds from disposal of operating fixed assets	16.5	16,898	-
Investments - net		(590,861)	236,175
Dividend income received		173,007	869,401
Interest income received		21,482	28,388
Net cash (used in) / generated from investing activities		(984,207)	810,540
Cash flows from financing activities			
Repayment of long term loans - net		(181,755)	(120,191)
Payments against finance lease obligations - net		(81,268)	(88,329)
(Repayment of) / proceeds from short term loans obtained - net		(1,342,234)	785,571
Dividends paid		(344,919)	(574,368)
Net cash (used in) / generated from financing activities	44.1	(1,950,176)	2,683
Net increase / (decrease) in cash and cash equivalents		309,236	(818,350)
Cash and cash equivalents at beginning of the year		(530,877)	287,473
Cash and cash equivalents at end of the year	45	(221,641)	(530,877)

The annexed notes from 1 to 56 form an integral part of these consolidated financial statements.

Chief Executive | **Director** | **Chief Financial Officer**