



CRESCENT STEEL & ALLIED PRODUCTS LIMITED

Our Vision & Mission

VISION

- To excel across all our operations and deliver sustainable value to all stakeholders.

MISSION

- Grow and enhance company value, and pursue new growth opportunities.
- Maintain cost and quality leadership in an internationally competitive environment.
- Promote best use of human talent in a safe environment, as an equal opportunity employer.
- Conduct business as a responsible corporate citizen and support local communities in areas where we operate.

Our Core Values



INTEGRITY

**Consistently
doing the
right thing**

Being ethically unyielding and honest in the way we conduct business.



OWNERSHIP

**Acting with
stewardship**

To build a better, stronger and more dynamic organization.



CUSTOMER
FOCUS

**Leveraging
relationships for
out-
performance**

Delivering value through responsiveness to internal and external customers.



CONTINUOUS
IMPROVEMENT

**Continuous
improvement
gives us
competitive
advantage**

Fostering collaboration, innovation, and creativity as individuals and as teams.



COMMUNITY
CARE

**Social
responsibility is at
the
heart of our
business**

Enabling change in communities where we operate through impact investment programs.

Our Governing Principles

- Conduct our business in a responsible manner; with honesty, transparency and integrity.
- “Giving something back” by addressing issues of education, healthcare, public safety, environmental health etc.
- Compliance with workplace health and safety standards.
- Provide equal opportunity in recruitment, career development, promotion, training and reward.

Our flagship operation: Steel Segment

- Steel segment is the major driver of operational activity, volumes and performance at Crescent Steel.
- Specializes in manufacturing large diameter spiral welded pipes and various line pipe coatings.
- Contributed 4,783 km to Pakistan's gas transmission network of 13,420 km over the last three decades.



Steel Division: Manufacturing Capability

Line pipe Operations

- Industry leader in Pakistan for large diameter Submerged Arc Welded Helical steel pipe.
- Authorized to use API monogram of the American Petroleum Institute (API).
- Manufacturing range of 8"-120" dia in wall thickness from 4 mm – 25 mm, capacity to produce (based on single shift) up to 66,667 tons annually.

Steel Division: Manufacturing Capability

COATING OPERATIONS

- Multi-layered external and internal coating.
- Annual capacity of 600,000 m² based on a notional size of 14" in diameter on single shift working.

FABRICATION SERVICES

- Capability to fabricate and erect machinery.

Investment & Infrastructure Development Division

- Manages investment portfolios in securities and investment properties having market values of approx. Rs. 4.50 billion including strategic equity investments of Rs. 2.78 billion on consolidated basis.
- After the half year we have sold 27.415 million shares of Altern Energy. Currently we hold 9.15% shareholding.
- In year 2011, Crescent Steel acquired CS Capital (Private) Limited as a fully owned subsidiary operating.



Cotton Division: Manufacturing Capability

YARN OPERATIONS

- One spinning unit with 19,680 spindles.
- Daily production capacity of 385 Bags.
- Counts ranging from 10s to 31s.
- Equipped with European and Japanese machinery located at Jaranwala, Punjab.



Billet Division: Manufacturing Capability

BILLET OPERATIONS - Discontinued

- State of art melt shop with two induction melting furnaces and a continuous casting machine.
- Annual production capacity of 85,000 MT of steel billets.
- Located at Bhone, Punjab.
- Billets are used by re-rolling mills.



Energy Division: Generation Capability

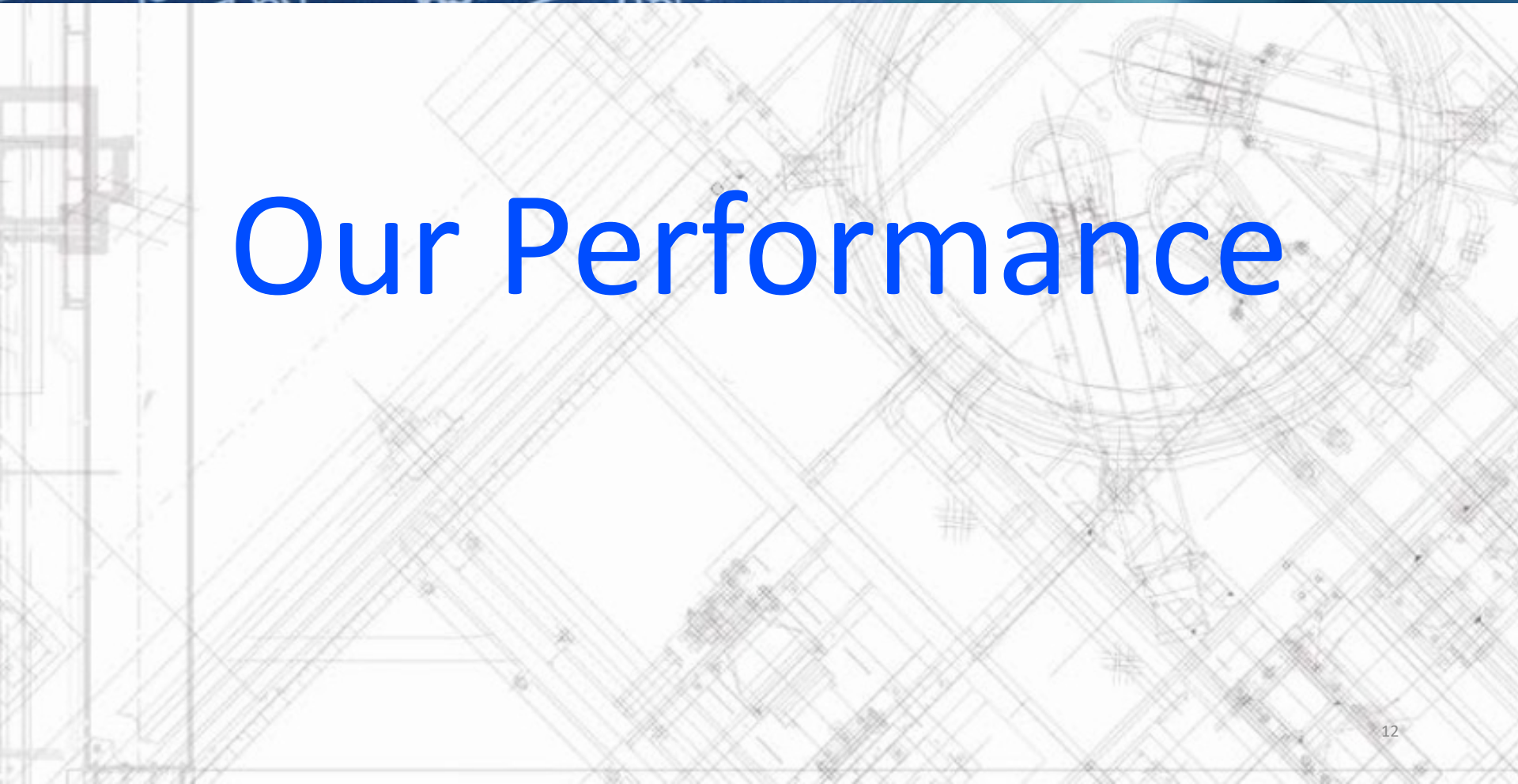
ELECTRICITY OPERATIONS

- Provide electricity internally to Billet manufacturing unit and other customers.
- Equipped with a 15 MW thermal co-generation power plant and a 16.5 MW condensing and extraction turbines both on bagasse fired combustion process.
- Crescent Steel has Strategic interest in a 100-MW Solar Power Project through Solution de Energy (Private) Limited which is pending approval of NEPRA.





Our Performance

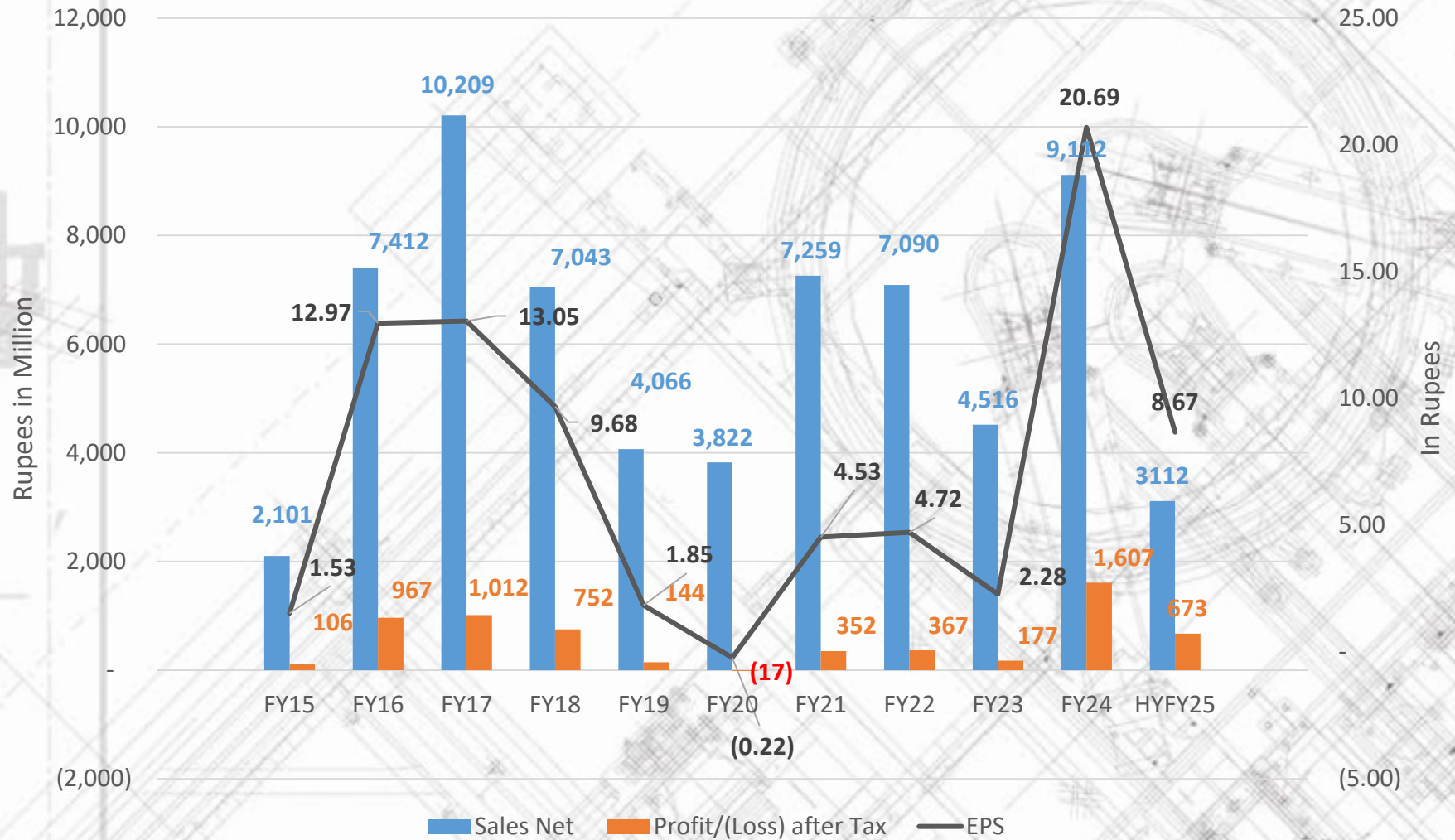


Performance Indicators

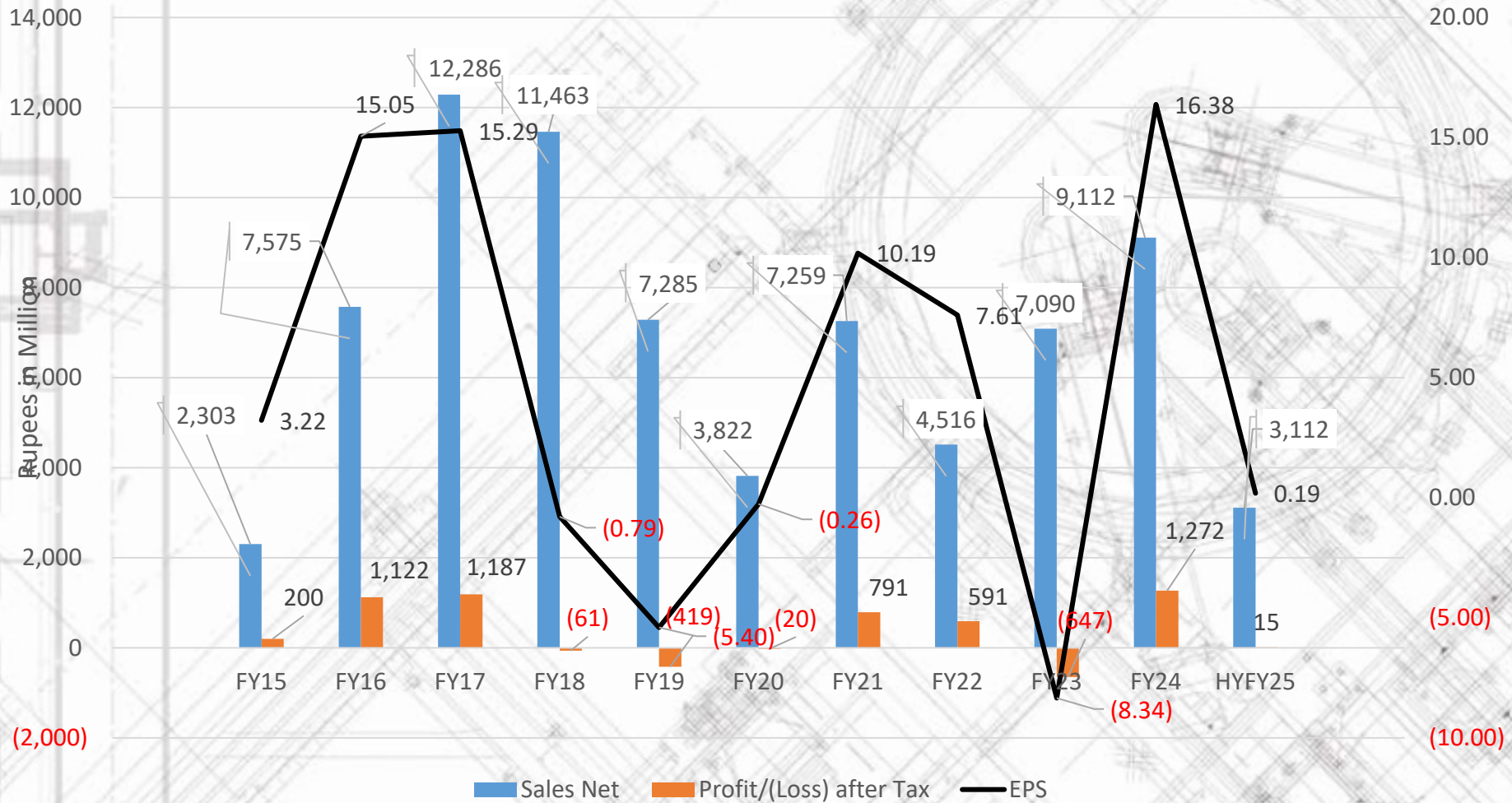
	HYFY2025	FY2024	FY2023	FY 2022
<u>Profitability Ratios</u>				
Gross profit / (loss) ratio	24.7	28.9	17.2	(0.9)
Return on equity (%)*	16.4	20.8	2.9	6.0
Return on capital employed (RoCE) (%)*	13.4	18.7	2.3	4.9
Return on average assets (%)*	11.7	15.7	1.9	4.3
<u>Liquidity Ratios</u>				
Current ratio	1.9:1	2.0 : 1	1.3 : 1	1.4 : 1
<u>Investment / Market Ratios</u>				
Payout Ratio (%)	23.1	26.6	-	-
Cash dividend per share (Rs.)	2.0	5.5	-	-
Market value per share (at the end of the period)	105.0	54.0	21.5	41.7
<u>Capital Structure Ratio</u>				
Long Term Debt: Equity ratio	4.5 : 94.5	5 : 95	7 : 93	2 : 98
Gearing ratio (%)	25.3	11.6	24.9	14.8

*Annually

10 Year Performance – Company Sales, Profit after tax & EPS

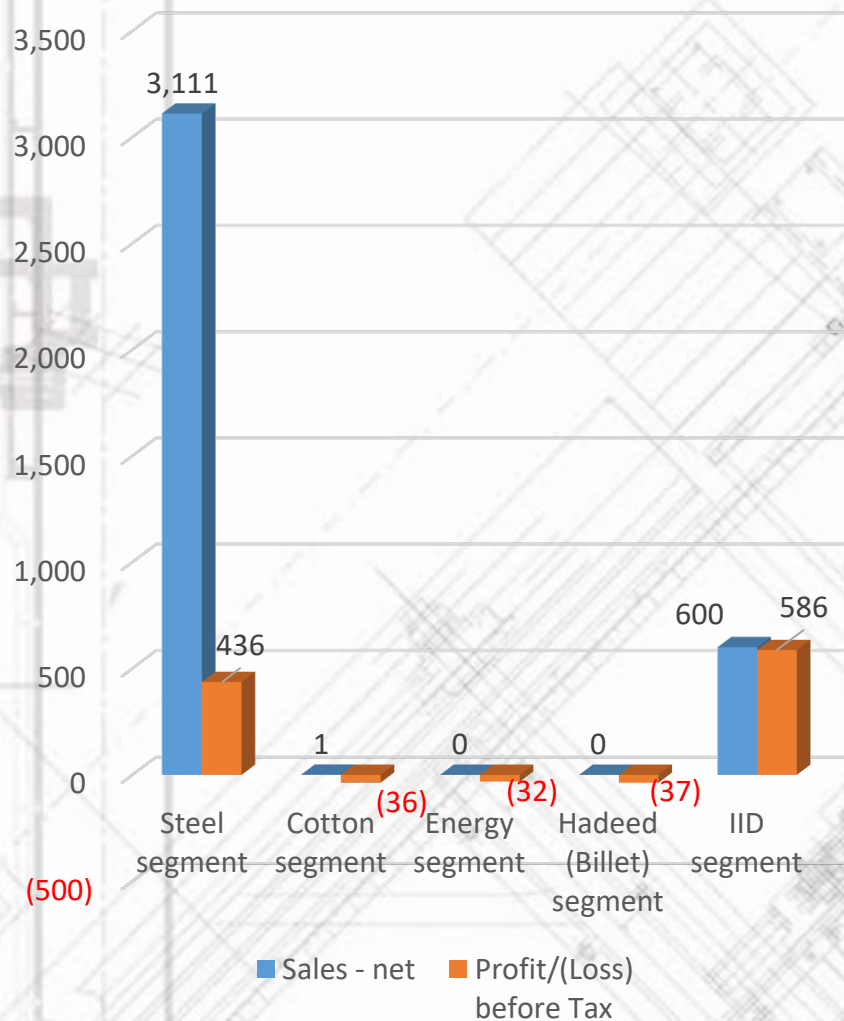


10 Year Performance – Group Sales & Profit after tax

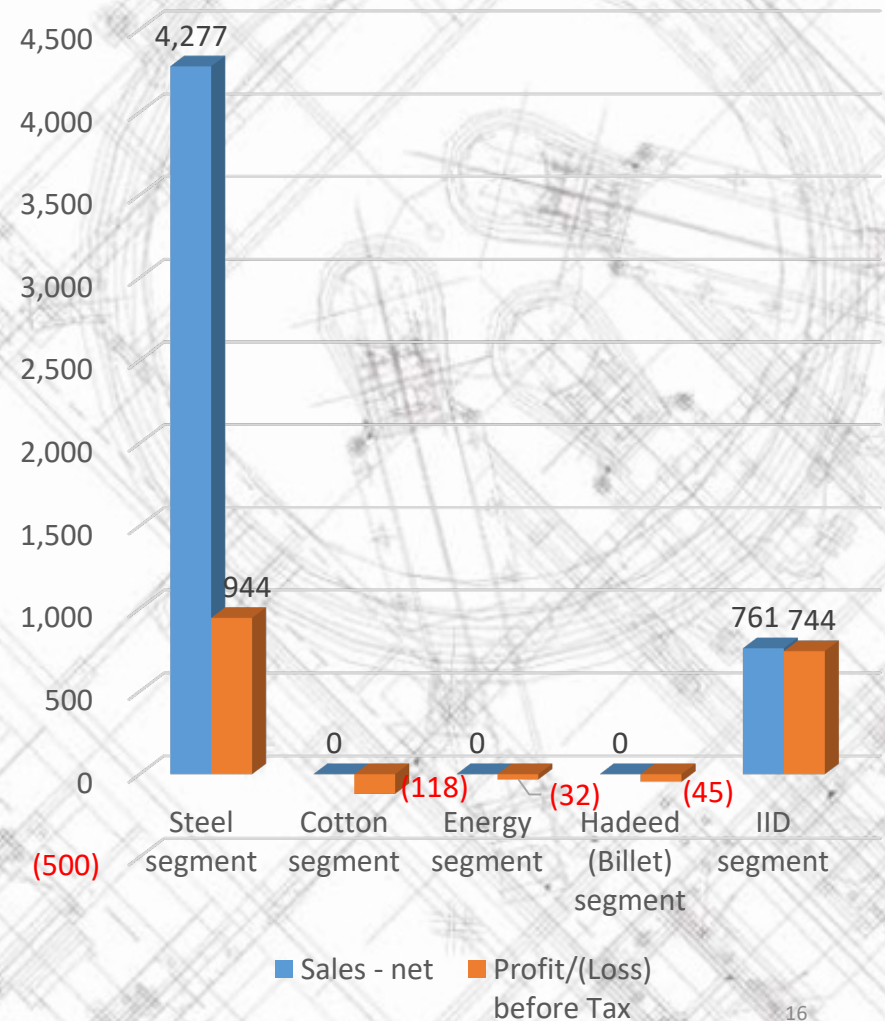


Half-Yearly Performance – Division-wise

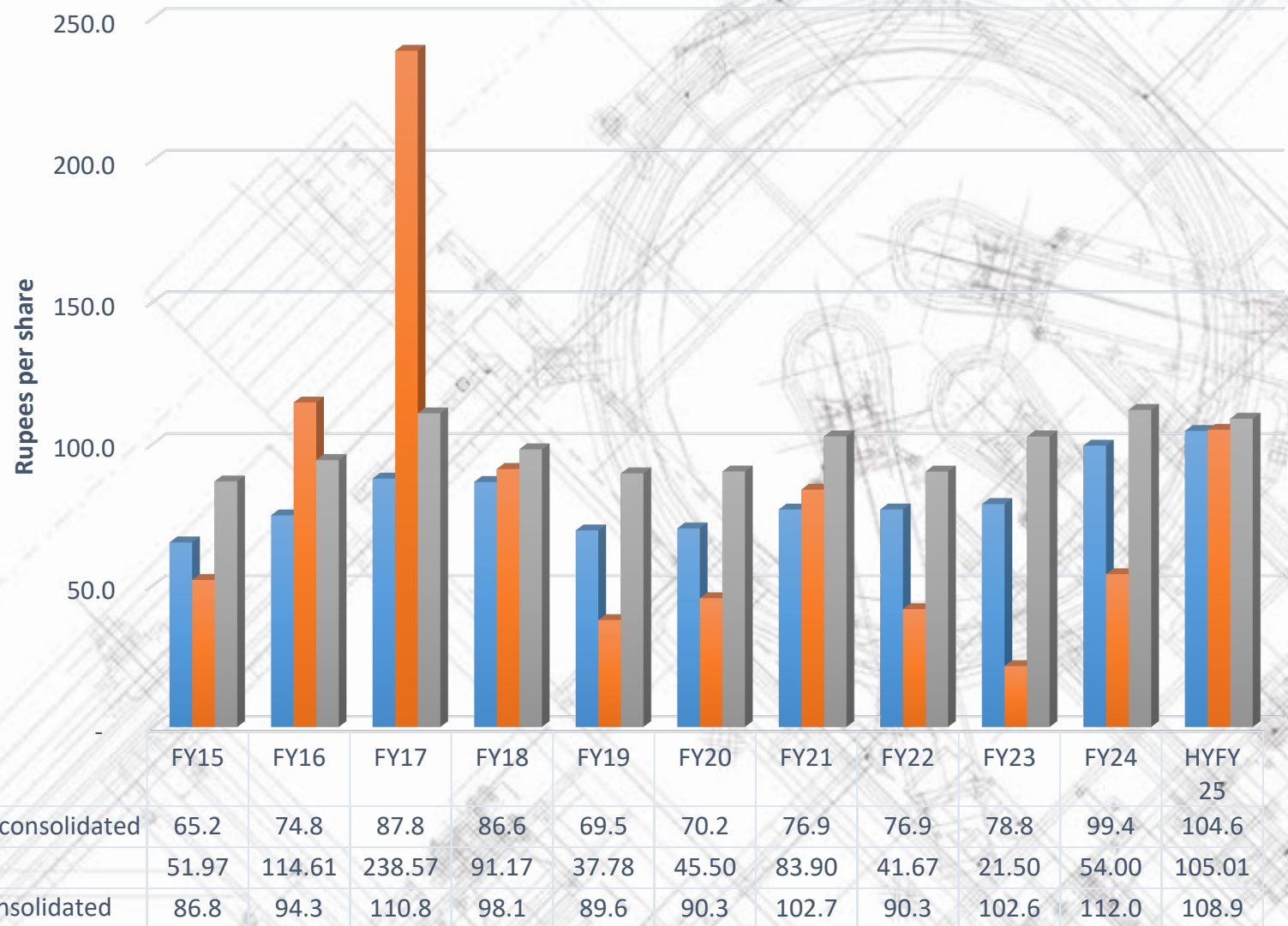
HYFY25



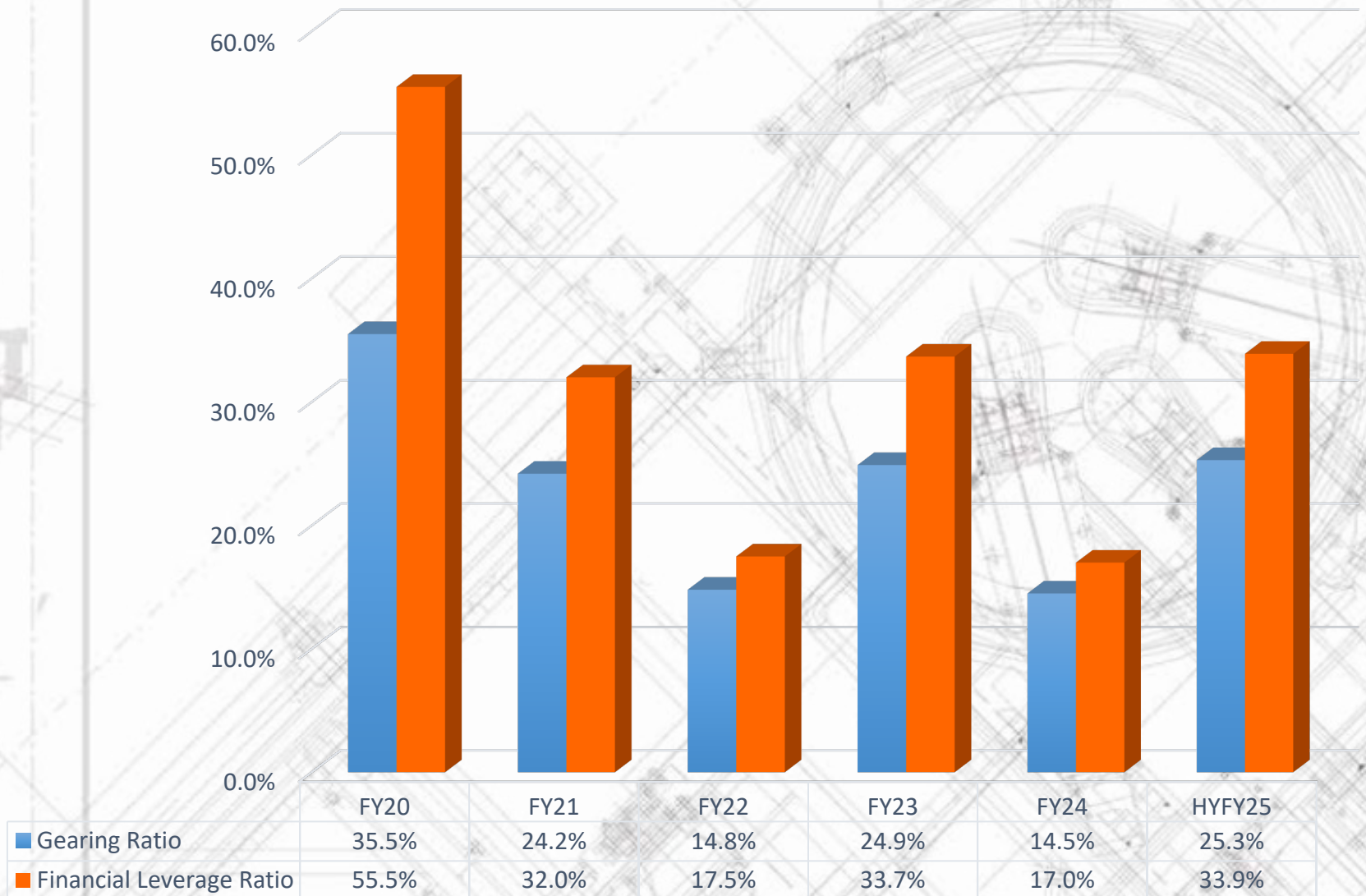
HYFY24



Breakup Value & Market Value



Gearing & Financial Leverage Ratio

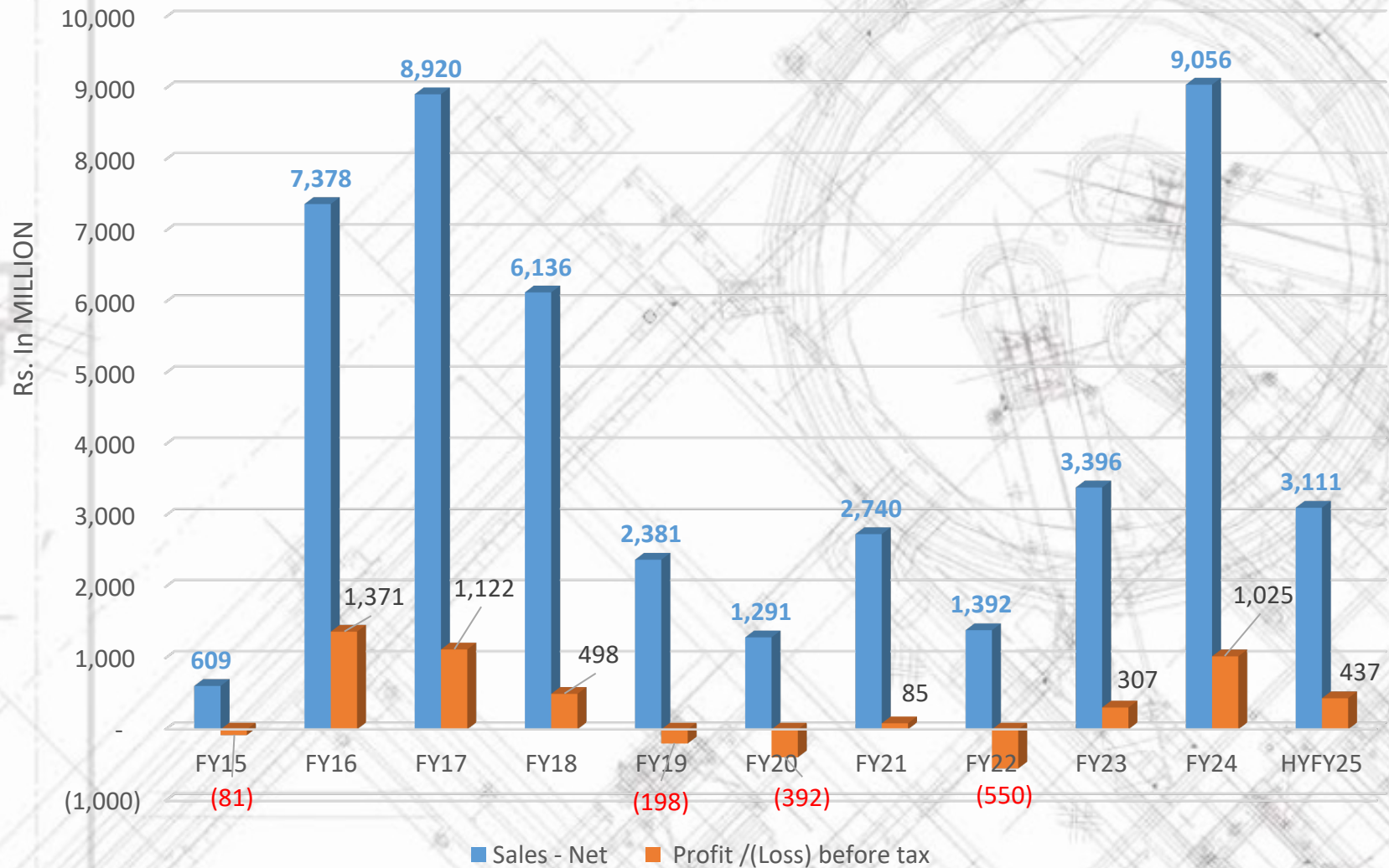




SIZE 96" X 17.5m m

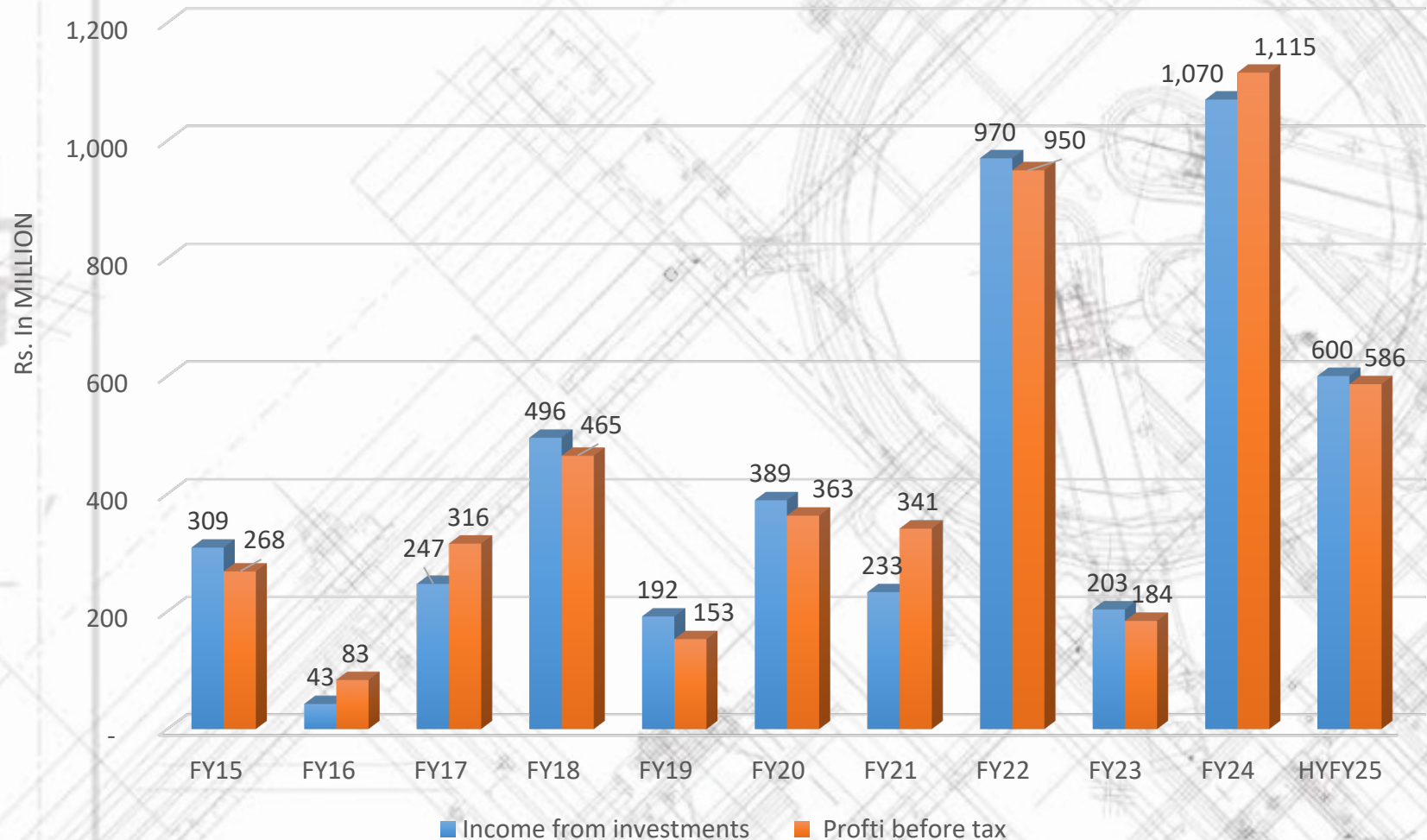
Steel Segment Performance

10 Year Performance - Steel Segment Revenue & Profit/(Loss) before tax



Investment & Infrastructure Segment Performance

10 Year Performance – IID Segment Income & Profit/(Loss) before tax



Challenges and Future Outlook

- Geopolitical situation of the region (Palestine – Israel) creating supply chain disruptions.
- Global commodity markets have been volatile.
- Critical raw materials, consumables and spares are all imported.
- Rising utilities costs, higher employment costs, and additional taxation have increased input costs for manufacturing.
- Updates on strategic investment of Altern Energy Limited
- Updates on Hadeed Division discontinued operations

Challenges and Future Outlook (Cont.)

- Mixed-dia bare pipe production during the HYFY25 was 30,491.3 tons (HYFY24: 43,883.9 tons).
- During HYFY25 Line-pipe coating was recorded at 225,426 square meters (HYFY24: 252,452 square meters).
- In 2HFY25, we shall continue manufacturing balance quantities against our in-process orders and order in hands of gas and water sector for different diameter pipes.
- Strong order book extending in fiscal year 2026.



Questions & Answers

Thanks

